

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014 AND
OTHER RELATED SUITS COMPRISING
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Ms. Anuja Jhunjhunwala with Ms. Saloni Sulakhe and Ms. Varnica Kaul,
Advocates /by M/s. Naik Naik & Co. for NSEL.

Mr. Govind Solanke with Mr. A.K. Mehta and Mr. Rohit Khuran,
Advocates for LOIL.

Ms. Nidhi Shukla, Advocate i/by M/s. Deven Dwarkadas & Partners for
NAARI.

Mr. Alay Shah - NSEL Investor.

Mr. Ajay Dalmia - NSEL Investor Forum.

Mr. Ravi Warriar with Ms. Hiral Thakkar and Mr. Ashwin Bhadang,
Advocates i/by M/s. Federal & Rashmikant for Plaintiffs - Modern India
Suit 173 of 2014.

ORDER SHEET NO.50


(Dated: 21st December 2015)

1. LOIL has filed written submissions along with case law. Mr. A.K. Mehta, learned Counsel holding for Mr. Govind Solanke, prayed for adjournment to make oral submissions since Senior Counsel leading him is in personal difficulty.

2. At the same time, NSEL has also prayed for time to file their reply to the written submissions. NSEL is directed to file their written submissions, if any, within 2 weeks.
3. The objection raised by LOIL shall be heard on 19th January 2016 at 02.00 p.m. It is made clear that no adjournment shall be granted on the next date of hearing.
4. S.O. to 19th January 2016 at 02.00 p.m.


JUSTICE V.C. DASA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE & SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS